

Town of Pleasant Valley
2022 Summary of Proposed Budget

10-21-2021
 POSTED

	2020 Final Budget	2021 Approved Budget (10-20-2020)	2022 Proposed Budget	% Change
REVENUES:				
Taxes General Town Tax ***	\$ 535,354	\$ 552,397	\$ 565,130	2.39%
Levy for Debt Service Payment(s)	\$ 211,110	\$ 237,448	\$ 302,123	
Chargebacks from other municipal	\$ 6,515	\$ 1,171	\$ -	
Other Taxes	\$ 3,352	\$ 3,622	\$ 3,700	
Intergovernmental Revenue	\$ 253,359	\$ 425,106	\$ 433,908	
Licenses and Permits	\$ 22,230	\$ 20,330	\$ 16,730	
Public Charges for Services	\$ 4,905	\$ 16,105	\$ 15,805	
Intergovernmental Charges for Services	\$ 7,577	\$ 657	\$ 670	
<u>Miscellaneous Revenues</u>	\$ 13,300	\$ 26,100	\$ 11,100	
TOTAL REVENUES	\$ 1,057,702	\$ 1,282,936	\$ 1,349,166	
Proceeds from Long Term Debt		\$ 99,556	\$ 186,350	
Unassigned Funds Applied(road const)	\$ 60,000	\$ 75,000	\$ 128,000	
Hwy Equip Reserve Applied		\$ 11,025	\$ 7,819	
ARPA Funds Reserves			\$ 178,879	
<u>Applied Reserves</u>	\$ 74,175	\$ 26,310	\$ 40,371	Contingency/park/museum
Total General Revenues/Funds Applied	\$ 1,191,877	\$ 1,494,827	\$ 1,890,585	

EXPENDITURES				
General Government	\$ 180,965	\$ 180,570	\$ 194,290	
Public Safety	\$ 142,800	\$ 160,138	\$ 170,082	
Public Works	\$ 574,352	\$ 509,866	\$ 532,211	
Health & Human Services	\$ 9,165	\$ 5,700	\$ 5,500	
Culture & Recreation	\$ 15,060	\$ 25,910	\$ 26,000	
Conservation/Development	\$ 300	\$ 300	\$ 5,300	
Capital Outlay	\$ 26,900	\$ 176,016	\$ 266,350	
Debt Service Payment (bldg)	\$ 185,443	\$ 185,443	\$ 174,855	
Debt Service Payment (equip& short term)	\$ 25,667	\$ 52,005	\$ 127,268	
Total Expenditures	\$ 1,160,652	\$ 1,295,948	\$ 1,501,856	
Reserve Contingencies	\$ 14,400	\$ 20,000	\$ 20,000	
Reserve Capitol Purchases(equipment)	\$ 11,025			
Reserve ARPA Funds		\$ 178,879	\$ 357,758	
<u>Park Fund Balance Forward</u>	\$ 5,800		\$ 10,971	
Total Expenditure / Reserves	\$ 1,191,877	\$ 1,494,827	\$ 1,890,585	

Mill Rate - Town Purposes	0.001502981	0.001514922	0.001135029	
<u>Mill Rate - Debt Service</u>	<u>0.000614940</u>	<u>0.000597264</u>	<u>0.000606796</u>	
Total Town Tax Mill Rate	0.002117921	0.002112186	0.001741824	
(Per Thousand Assessed Value)	\$ 2.12	2.11	1.74	*re-eval year
Indebtedness	\$ 2,291,224.74	\$ 2,177,543.40	\$ 2,264,449.74	

	Est Balance 1/1/2022	Budgeted Revenues	Budgeted Expenses	Est. Balance 12/31/2022
General/Assigned Fund Balances				
General Fund(includes park accts)	\$ 225,358	\$ 1,385,166	\$ 1,501,856	\$ 108,668
ARPA Funds Reserve	\$ 178,924	\$ 178,879	\$ 357,758	\$ 357,758
Proceeds from long term debt		\$ 186,350	included in gen fund	
Reserved for Hwy Equipment		\$ 7,819	included in gen fund	\$ -
Unassigned Funds Applied (road const)		\$ 92,000	included in gen fund	
Contingency Fund		\$ 20,000	\$ 20,000	
Park Fund Balance Forward		\$ 18,471	\$ 10,971	
Museum Fund Balance Forward		\$ 1,900	included in gen fund	
Fund Balance Totals	\$ 404,282	\$ 1,890,585	\$ 1,890,585	\$ 466,426

Submitted by: Jen Meyer
 Clerk/Treasurer