Town of Pleasant Valley
2015
Summary of Proposed Budget

		2013 Approved Budget	2014 Approved Budget	2015 Proposed Budget		% Change
	REVENUES:					
Taxes	General Town Tax	$ 460,875	$ 468,623	$ 476,647		1.70%
	Levy for Debt Service Payment			$ 185,442		
	Other Taxes	$ 1,125	$ 1,660	$ 1,000		
Intergovernmental Revenue		$ 190,828	$ 192,595	$ 201,387		
Licenses and Permits		$ 19,495	$ 20,245	$ 22,120		
Public Charges for Services		$ 690	$ 290	$ 290		
Intergovernmental Charges for Services		$ 5,530	$ 4,280	$ 550		
Miscellaneous Revenues		$ 12,575	$ 11,225	$ 15,500	*	
TOTAL REVENUES		**$ 691,118**	**$ 698,918**	**$ 902,936**		
Applied Reserves / Excess Cash		$ 163,100	$ 7,600	$ 78,495	*	
Total General Revenues/Funds Applied		**$ 854,218**	**$ 706,518**	**$ 981,431**		38.91%
Applied Reserves (Building Fund)				$ 2,278,794	*	
Proceeds from Long term Loan		$ -	$ 2,500,000	$ -		
TOTAL REVENUES and RESERVES		**$ 854,218**	**$ 3,206,518**	**$ 3,260,225**		
	EXPENDITURES					
General Government		$ 110,475	$ 117,305	$ 121,055		
Public Safety		$ 107,336	$ 115,020	$ 114,843		
Public Works		$ 405,707	$ 405,443	$ 430,766	*	
Health & Human Services		$ 4,550	$ 4,100	$ 5,280	*	
Culture &Recreation		$ 15,600	$ 10,000	$ 23,500	*	
Economic Development		$ 300	$ 300	$ 300		
Capital Outlay		$ 165,250	$ 1,000	$ 30,525	*	
Debt Service Payment				$ 185,442		
Reserve Contingencies		$ 20,000	$ 20,000	$ 20,000		
Reserve Capitol Purchases		$ 25,000	$ 25,000	$ 41,775	*	
Reserve Election Equipment			$ 750	$ 1,500		
Park Fund Balance Forward		$ -	$ 7,600	$ 6,445	*	
Total Expenditure / Reserves		**$ 854,218**	**$ 706,518**	**$ 981,431**		38.91%
General Public Building Outlay			$ 2,363,250	$ 2,273,794		
General Hwy Building Outlay		$ -	$ 136,750	$ 5,000		
Total Expenditure / Reserves		**$ 854,218**	**$ 3,206,518**	**$ 3,260,225**		
Mill Rate - Town Purposes		0.001508616	0.001509278	0.001514133		
Mill Rage - Debt Service				0.000589081		
Total Town Tax Mill Rate		**0.001508616**	**0.001509278**	**0.002103214**		
(Per Thousand Assessed Value)						
Indebtedness		none	none	$ 2,500,000		

General Fund Ending Balance 2015	**Est Balance 1/1/2015**	**Budgeted Revenues**	**Budgeted Expenses**	**Est. Balance 12/31/2015**
Assigned for Hwy Equipment	$ 46,300	$ 25,000	$ 29,525	$ 41,775
Assigned for Park Fund	$ 16,445	$ 12,500	$ 22,500	$ 6,445
Assigned for Contingency	$ 15,000	$ 5,000		$ 20,000
Assigned for Elections	$ 750	$ 750		$ 1,500
Assigned for Working Capital Reserve	$ 109,484	$ 981,431	$ 981,431	$ 109,484
Assigned for Gen. Public Building/Hwy Bld	$ 2,278,794		$ 2,278,794	$ -
TOTALS	**$ 2,466,773**	**$ 1,024,681**	**$ 3,312,250**	**$ 179,204**

NOTES:

2013 Applied Reserves: Hwy Outlay $147,500+Contingency Balance $10,000+Park Fund $5,600=$163,100
2013 Capital Outlay: Hwy Dept Truck $147,500+New Hall/Firestation Planning $15,000+Clerk/Treasurer Office Equip $2750=$165,250
2014 Applied Reserves: Park Fund $7600
2014 Capital Outlay: Museum Bldg $1000
2015 Total Levy: General Town Tax $476,647 + Debt Service Payment $185,442 = $662,089
2015 Applied Reserves: Election Equip Reserve Fund $750 + Park Acct Balance Forward $16,445
+ Hwy Equip Reserve Fund $46,300 + Contingency Fund Applied $15,000 = $78,495
Building Acct Balance Forward $2,277,244+ 2014 Bldg Acct Interest Earned $1,550= $2,278,794
2015 Capital Outlay: Hwy Equipment $29,525 + Office Equipment $1,000 = $30,525
General Public Bldg Outlay $2,273,794 + Hwy Bldg Outlay $5,000=$2,278,794

Jen Meyer, Clerk/Treasurer
Town of Pleasant Valley

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