

**Town of Pleasant Valley
2016
Summary of Proposed Budget**

	2014 Approved Budget	2015 Approved Budget	2016 Proposed Budget	%
				Change
REVENUES:				
Taxes				
General Town Tax	\$ 468,623	\$ 476,647	\$ 481,768	1.07%
Levy for Debt Service Payment		\$ 185,442	\$ 185,443	
Other Taxes	\$ 1,660	\$ 1,000	\$ 1,000	
Intergovernmental Revenue	\$ 192,595	\$ 201,387	\$ 219,944	
Licenses and Permits	\$ 20,245	\$ 22,120	\$ 22,105	
Public Charges for Services	\$ 290	\$ 290	\$ 1,100	
Intergovernmental Charges for Services	\$ 4,280	\$ 550	\$ 550	
Miscellaneous Revenues	\$ 11,225	\$ 15,500	\$ 14,500	
TOTAL REVENUES	\$ 698,918	\$ 902,936	\$ 926,410	
Applied Reserves / Excess Cash	\$ 7,600	\$ 78,495	\$ 98,910	*
Total General Revenues/Funds Applied	\$ 706,518	\$ 981,431	\$ 1,025,320	4.47%
Applied Reserves (Building Fund)		\$ 2,278,794	\$ 103,200	*
Proceeds from Long term Loan	\$ 2,500,000	\$ -	\$ -	
TOTAL REVENUES and RESERVES	\$ 3,206,518	\$ 3,260,225	\$ 1,128,520	

EXPENDITURES				
General Government	\$ 117,305	\$ 121,055	\$ 138,280	
Public Safety	\$ 115,020	\$ 114,843	\$ 119,385	
Public Works	\$ 405,443	\$ 430,766	\$ 457,152	
Health & Human Services	\$ 4,100	\$ 5,280	\$ 6,600	
Culture & Recreation	\$ 10,000	\$ 23,500	\$ 21,800	
Economic Development	\$ 300	\$ 300	\$ 300	
Capital Outlay	\$ 1,000	\$ 30,525	\$ 3,000	*
Debt Service Payment		\$ 185,442	\$ 185,443	
Reserve Contingencies	\$ 20,000	\$ 20,000	\$ 20,000	
Reserve Capitol Purchases	\$ 25,000	\$ 41,775	\$ 68,260	*
Reserve Election Equipment	\$ 750	\$ 1,500	\$ -	
Park Fund Balance Forward	\$ 7,600	\$ 6,445	\$ 5,100	*
Total Expenditure / Reserves	\$ 706,518	\$ 981,431	\$ 1,025,320	4.47%
General Public Building Outlay	\$ 2,363,250	\$ 2,273,794	\$ 103,200	
General Hwy Building Outlay	\$ 136,750	\$ 5,000	\$ -	
Total Expenditure / Reserves	\$ 3,206,518	\$ 3,260,225	\$ 1,128,520	

Mill Rate - Town Purposes	0.001509278	0.001514133	0.001509508
Mill Rate - Debt Service		<u>0.000589081</u>	<u>0.000581043</u>
Total Town Tax Mill Rate	0.001509278	0.002103214	0.002090551
(Per Thousand Assessed Value)			
Indebtedness	none	\$ 2,500,000	\$ 2,383,984

	Est Balance 1/1/2016	Budgeted Revenues	Budgeted Expenses	Est. Balance 12/31/2016
General Fund Ending Balance 2016				
Assigned for Hwy Equipment	\$ 41,775	\$ 26,485	\$ -	\$ 68,260
Assigned for Park Fund	\$ 13,400	\$ 12,500	\$ 20,800	\$ 5,100
Assigned for Contingency	\$ 20,000	\$ -	\$ -	\$ 20,000
Assigned for Elections	\$ 1,500	\$ -	\$ 1,500	\$ -
Assigned for Working Capital Reserve	\$ 137,161	\$ 1,025,320	\$ 1,025,320	\$ 137,161
Assigned for Gen. Public Building/Hwy Bldg Outla	\$ 103,200	\$ -	\$ 103,200	\$ -
TOTALS	\$ 317,036	\$ 1,064,305	\$ 1,150,820	\$ 230,521

NOTES:

2014 Applied Reserves: Park Fund \$7600 2014 Capital Outlay: Museum Bldg \$1000
2015 Applied Reserves: Election Equip Reserve Fund \$750 + Park Acct Balance Forward \$16,445 +
Hwy Equip Reserve Fund \$46,300 + Contingency Fund Applied \$15,000 = \$78,495
Building Acct Balance Forward \$2,277,244+ 2014 Bldg Acct Interest Earned \$1,550= \$2,278,794
2015 Capital Outlay: Hwy Equipment \$29,525 + Office Equipment \$1,000 = \$30,525
General Public Bldg Outlay \$2,273,794 + Hwy Bldg Outlay \$5,000=\$2,278,794
2016 Applied Reserves/excess cash: Election Equip Reserve Fund \$1,500 + Park Acct Balance Forward \$13,400 +
Hwy Equip Reserve Fund \$41,775+Contingency Fund \$20,000 + applied cash balances of Road Construction \$19,750 +
Cemetery Expenses \$1,000 + Highway Equipment Outlay \$1,485 = \$98,910
2016 Applied Reserves from Building Fund: \$103,200
2016 Capital Outlay: Election Equipment \$3,000 and General Public Building Outlay \$103,200

Jennifer Meyer,
Clerk/Treasurer

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